



FOR IMMEDIATE RELEASE

WHEELER REAL ESTATE COMPANY EXECTUES NEW LEASES WITH REGIONAL AND LOCAL RETAILERS AT EAST BEACH MARKETPLACE IN NORFOLK, VIRGINIA

Virginia Beach, VA – March 10, 2015 – Wheeler Real Estate Company today announced that **Zoom Wireless of Haygood, Inc. d/b/a The Cellular Connection (“TCC”), a Premium Verizon Wireless Retailer and East Beach Marine Supply** have signed leases for 1,414 sq. ft. and 3,600 sq. ft., respectively, for retail at East Beach Marketplace in Norfolk, VA.

TCC is expected to be operating later in the second quarter, bolstering the existing anchor store line up, which includes Food Lion, CVS, Planet Fitness, Bon Secours and Family Dollar. In addition, the property features an array of dining options such as Sushi King, Ruby Tuesdays, Tropical Smoothie and Subway, among many others. East Beach Marine Supply opened on March 1st and will provide boating and general marine supplies.

Jon S. Wheeler, Chairman and Chief Executive Officer of Wheeler Real Estate Company commented, “We are excited to have East Beach Marine Supply and TCC join an already outstanding mix of tenants at East Beach Marketplace. As the selected third party management group, we have worked diligently to have the right co-tenancy to serve the growing residential community of East Beach. The addition of East Beach Marine Supply and TCC to this premier retail address will enhance the quality lifestyle that East Beach bodes.”

Redeveloped in 2012, East Beach Marketplace benefits from its central location across from Gate 1 of Little Creek Amphibious Base at the heavily trafficked intersection of Shore Drive and E. Little Creek Road. The shopping center is frequented by the residential community and naval base visitors which attribute to the centers success and marketability.

“East Beach Marketplace is an ideal location for TCC, the largest Verizon Premium Wireless Retailer in the U.S., with more than 600 locations across 26 states. We are looking forward to servicing the East Beach community to offer premier customer service and competitive pricing.” said Suman Pandy of TCC.

A spokesman for East Beach Marine Supply says that “East Beach Marketplace was a logical location for our new retail store. The center is located close to several marinas and was a natural fit for the already existing tenants and target customer base. We feel that we are fulfilling the void left by the relocation of West Marine.”

About Wheeler Real Estate Company

Wheeler Real Estate Company, a wholly owned subsidiary of Wheeler Real Estate Investment Trust, Inc., is a Virginia Beach, Virginia-based leasing and property management firm that specializes in shopping centers ranging in size from 50,000-300,000 square feet. Properties are located throughout the East Coast, South and Southwest, and are anchored or shadow-anchored by major regional and national tenant stores such as Food Lion, Farm Fresh, Stein Mart and TJ Maxx. Wheeler Real Estate Company also provides leasing and management services for third party owners.

Additional information about Wheeler Real Estate Company can be found at the Company's corporate website: www.wheelerrec.com.

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